FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Drint or Type De

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Pe Pruitt Michael D	2. Issuer Name an Chanticleer Ho			0,	ıbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director X_10% Owner							
(Last) (First) 11220 ELM LANE, SUITE 20	3. Date of Earliest Transaction (Month/Day/Year) 07/21/2011						X Officer (give title below) Other (specify below) Chief Executive Officer Other (specify below)						
(Street) CHARLOTTE, NC 28277	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State)	(City) (State) (Zip) Table I - Non-Derivative Secur						s Acqu	Acquired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	Code (Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership			
Common Stock, par value \$0.0001 per share	07/21/2011		P	v	Amount 300	(D)	\$ 2.99	62,680	I	By Avenel Financial Group, Inc.			
Common Stock, par value \$0.0001 per share								341,930	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	Numl	Number and Expiration Date A		Amo	unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code		of	f (Month/Day/Year)		Unde	rlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	1	Deriv	erivative		Securities (Instr. 5)		Beneficially	Derivative	Ownership		
	Derivative					Secur	Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)		
	Security					Acqu	ired			4)			0	Direct (D)	
						(A) or					Reported	or Indirect			
						Disposed					Transaction(s)				
						of (D	× /					(Instr. 4)	(Instr. 4)		
						(Instr									
						4, and	15)								
											Amount				
								Date	Expiration		or				
								Exercisable		Title	Number				
								Excicisable	Dute		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director 10% Owner		Officer	Other			
Pruitt Michael D 11220 ELM LANE, SUITE 203 CHARLOTTE, NC 28277	Х	Х	Chief Executive Officer				

Signatures

/s/ Clint J. Gage, Attorney-in-Fact		07/22/2011
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Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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