| FORM | 4 |
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| Check this box if no |
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| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations |
| may continue. See |
| Instruction 1(b). |

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Pe Pruitt Michael D | 2. Issuer Name and Chanticleer Ho | | | 0. | ıbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ DirectorX_ 10% Owner | | | | |
|---|--|--|--------------------|----|---|---|--|--|--|---|
| (Last) (First) 11220 ELM LANE, SUITE 20 | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/23/2010 | | | | | | X Officer (give title below) Other (specify below) Chief Executive Officer | | |
| (Street) CHARLOTTE, NC 28277 | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if any | Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form: | Beneficial |
| | | (Month/Day/Year) | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock, par value \$0.0001 per share | 04/23/2010 | | Р | | 500 | А | \$ 3.75 | 2,250 | I | By Avenel Financial Group, Inc. |
| Common Stock, par value \$0.0001 per share | | | | | | | | 170,965 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (<i>e.g.</i> , puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|---|-------------|------------------|--------------------|------------|--------------------|-------|------------|--------------|------------|--------|------------|--------------|----------------|-------------|-------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. | | 6. Date Exer | cisable | 7. Tit | le and | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transact | ion | Numl | ber | and Expirati | on Date | Amo | unt of | Derivative | Derivative | Ownership | of Indirect |
| Security | or Exercise | (Month/Day/Year) | any | Code | of | | (Month/Day | /Year) | Unde | rlying | Security | Securities | Form of | Beneficial | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | str. 8) Derivative | | | | Securities | | (Instr. 5) | Beneficially | Derivative | Ownership | |
| | Derivative | | | | | Secur | | | | (Instr | . 3 and | | Owned | Security: | (Instr. 4) |
| | Security | | | | | Acqu | ired | | | 4) | | | 0 | Direct (D) | |
| | | | | | | (A) 0 | | | | | | | 1 | or Indirect | |
| | | | | | | Dispo | | | | | | | Transaction(s) | · / | |
| | | | | of (D) | | | | | | | | (Instr. 4) | (Instr. 4) | | |
| | | | | (Instr. 3, | | · · · | | | | | | | | | |
| | | | | 4, and 5) | | 15) | | | | | | | | | |
| | | | | | | | | | | | Amount | | | | |
| | | | | | | | | Date | Expiration | | or | | | | |
| | | | | | | | | Exercisable | | Title | Number | | | | |
| | | | | | | | | Excicisable | Dute | | of | | | | |
| | | | | Code | V | (A) | (D) | | | | Shares | | | | |

Reporting Owners

| | Relationships | | | | | | |
|--|-----------------------|---|-------------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director 10% Owner | | Officer | Other | | | |
| Pruitt Michael D 11220 ELM LANE, SUITE 203 CHARLOTTE, NC 28277 | Х | Х | Chief Executive Officer | | | | |

Signatures

| /s/ Michael D. Pruitt | | 04/27/2010 | |
|-----------------------|--|------------|--|
|-----------------------|--|------------|--|

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.